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23 April 2018

Tatton Asset Management plc (or the 'Group')

Trading statement

Tatton Asset Management plc (AIM: TAM), the on-platform discretionary fund management (DFM) and IFA support services business, is today providing an un-audited year end update for the 12 months ended 31 March 2018.

The Group has performed well and the good progress reported in the interim results has continued. As a result, Group revenue and operating profit are in line with expectations.

Highlights

Assets under management of £4.9 billion at 31 March 2018 (31 March 2017: £3.9 billion) an increase of £1.0 billion or 25.6% over the year.

Paradigm Partners, the Group's IFA support services business continues to attract new members with client firms increasing to 368 (31 March 2017: 352).

Paradigm Mortgage Services, the Group's mortgage distribution and support services business, continues to grow with membership rising to 1,219 (31 March 2017: 1,069).

Paul Hogarth, Founder and CEO of Tatton Asset Management plc, said:

"The positive impact of our IPO has continued, and we are very pleased that the Group has performed in line with expectations. Increasing assets under management by £1.0 billion in the last twelve months to £4.9 billion, and £5.0 billion as at today, is a continued endorsement of the demand for a DFM service that offers competitive pricing and has delivered strong investment returns during challenging markets. We look forward to reporting our full year results on 27 June 2018."

Enquiries:

Tatton Asset Management plc

Paul Hogarth (Chief Executive Officer)	+44 (0) 161 486 3441
Lothar Mentel (Chief Investment Officer)	+44 (0) 161 486 3441
Noel Stublely (Chief Financial Officer)	+44 (0) 161 486 3441
Roddi Vaughan-Thomas (Head of Communications)	+44 (0) 20 7190 2952

Zeus Capital – Nomad and Broker

+44 (0) 20 3829 5000

Martin Green

Dan Bate
Pippa Underwood

Powerscourt – Financial PR

Justin Griffiths
Mazar Masud

+44 (0) 20 7250 1446