

**3 June 2019**

Tatton Asset Management plc (the “group”)

**Tatton Asset Management – deal agreed to run Managed Portfolio Service for Tenet Group**

Tatton Asset Management plc (AIM: TAM), announces today that Tatton Investment Management Limited, its investment management firm, has been appointed by Tenet Group, one of the UK’s largest financial adviser groups to provide a Managed Portfolio Service for Tenet’s appointed representatives and directly authorised firms.

The three year appointment follows Tenet’s decision to remove its centrally supported advisory model portfolios and was made after a market review of Managed Portfolio Service providers.

Paul Hogarth, Chief Executive Officer, Tatton Asset Management plc said:

“This is a significant win for both companies and is a clear endorsement of our long-term strategy of aligning our business with the interests of financial adviser firms to our mutual benefit. Tenet conducted a rigorous and demanding selection process and we are delighted to have been selected. IFA firms of all sizes are recognising the benefits of outsourcing their investment management because of the difficulties in researching and maintaining investment portfolios themselves and we are at the forefront of this process.”

Lothar Mentel, Chief Investment Officer, Tatton Asset Management plc and Chief Executive Officer, Tatton Investment Management Limited said:

“Our managed portfolio service offer very competitive charges without any reduction in investment standards or service and are also highly scalable. Our investment process of balancing low cost, risk managed long term returns is a highly compelling combination for advisers seeking an investment solution for their clients that supports their business.”

Mark Scanlon, Chief Executive at Tenet, commented:

“We remain committed to supporting our advisers’ independence and as one of the leading adviser support groups, we are constantly seeking to bring our members great solutions to help their clients meet their financial goals. Advisers may want to run their own advisory model portfolios and other fund solutions, but we believe that the efficiencies of the Tatton Managed Portfolio Service provides great support for advisers and delivers a professional end-customer experience. We are looking forward to working with Tatton to continue delivering great customer outcomes.”

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